

2-1977

FILED
GREENVILLE CO. S. C.

BOOK 86 PAGE 471

VOL 1030 PAGE 471

MAY 2 9 34 AM '84

DORRIS S. TANNERSLEY
R.M.C. **MORTGAGE**
(Construction)

THIS MORTGAGE is made this 1st day of May, 1984, between the Mortgagor, Palmetto Builders of Greenville, Inc., (herein "Borrower"), and the Mortgagee, South Carolina Federal Savings and Loan Association, a corporation organized and existing under the laws of the United States of America, whose address is 1500 Hampton Street, Columbia, South Carolina (herein "Lender").

WHEREAS, Borrower is indebted to Lender in the principal sum of Fifty Seven Thousand Seven Hundred and No/100 (\$57,700.00) Dollars or so much thereof as may be advanced, which indebtedness is evidenced by Borrower's note dated May 1, 1984, (herein "Note"), providing for monthly installments of interest, with the principal indebtedness, if not sooner paid, due and payable on May 1, 1985.

TO SECURE to Lender (a) the repayment of the indebtedness evidenced by the Note, with interest thereon, the payment of all other sums, with interest thereon, advanced in accordance herewith to protect the security of this Mortgage and the performance of the covenants and agreements of Borrower herein contained, (b) the performance of the covenants and agreements of Borrower contained in a Construction Loan Agreement between Lender and Borrower dated May 1, 1985, (herein "Loan Agreement") as provided in paragraph 20 hereof, and (c) the repayment of any future advances, with interest thereon, made to Borrower by Lender pursuant to paragraph 17 hereof (herein "Future Advances"), Borrower does hereby mortgage, grant, and convey to Lender and Lender's successors and assigns the following described property located in the County of GREENVILLE, State of South Carolina:

ALL that certain piece, parcel or lot of land situate, lying and being in the State of South Carolina, County of Greenville, being known and designated at Lot No. 18 on a Plat of QUINCY ACRES, SECTION 2, prepared by Freeland & Assoc., Inc., dated March 25, 1983 and recorded in the RMC Office for Greenville County, South Carolina, in Plat Book 9-F, Page 81, reference to which is hereby craved for the metes and bounds thereof.

This being the same property conveyed to Mortgagor by Deed of Lollie G. Gibson of even date herewith and to be recorded herewith.

*Corrected
Palmetto Builders
Note*

7703

SEP 7 1984

M. Denny

PAID AND FULLY SATISFIED

This 13th day of August, 1984

South Carolina Federal Savings & Loan Assn.

William D. Campbell
Assistant Secretary

WITNESS: *James L. Miller*
Notary Public

STATE OF SOUTH CAROLINA
RECORDING TAX COMMISSION
DOCUMENTARY
PAY-211
STAMP
TAX
FEB 1983
23.00

Derivation:

20720

704 522